

CERTIFIED PUBLIC ACCOUNTANT (CPA)

Licensing Authority Tish Young
Accountancy Examining Board
Iowa Department of Commerce
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Ankeny IA 50021
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Legal Authority Code of Iowa 542-C & 542-D; Iowa Administrative Code, 193A, Chapter 3

Job Description Certified public accountants prepare, analyze and verify business records and financial reports; prepare profit and loss statements, balance sheets, cost studies and tax reports; and, may also develop, install and supervise accounting systems and operations. Using special computer software packages, they transform raw transaction data into a variety of specialized reports and tabulations. They work in one of four major fields of accounting: 1) public, 2) management, 3) government, or 4) internal auditing.

Accountants who hold permits to practice can attest to the accuracy of financial data. For this reason, they are able to do audits and reviews.

Education & Experience Required The applicant must complete at least 150 semester hours of college education including a baccalaureate or higher degree conferred by a college or university recognized by the board. The total educational program must include at least 24 semester hours of advanced accounting concentration or equivalent as determined by rule to be appropriate. Applicants should review the Iowa Administrative Code for complete educational requirements.

A person certified in another state may be certified in Iowa without further testing if the applicant meets all of the requirements for licensing in Iowa.

Continuing Education One hundred twenty hours of continuing education are required within a wrap-around three-year period for license renewal.

Examination All states use the four-part Uniform CPA Examination prepared by the American Institute of Certified Public Accountants. The exam covers auditing, business law, financial accounting and reporting – business enterprises, accounting and reporting – taxation, managerial, governmental and not-for-profits, and is given in May and November.

Fees	Original Registration:	\$50 (Biennial certificate)
		\$120 (Biennial permit)
	Reciprocal registration:	\$50 (Application)
		\$50 (Biennial certificate)
		\$120 (Biennial permit)
	Duration:	Two years
	Exam:	\$240 (Initial application), paid to testing service
		\$210 (4-section re-exam)
		\$145 (2-section re-exam)
		\$110 (1-section re-exam)

SOC Code, Title, & Avg. Hourly Wage 13-2011 – Accountants and Auditors (\$19.59)

Number of Licenses Issued Number of licenses active as of December 31,
 2001: 9,236 (CPAs only)
 2000: 9,460 (CPAs only)

For Additional Information <http://www.state.ia.us/iacc>
 CPA Examination Services
 150 4th Ave N Ste 700
 Nashville TN 37219
 (800) 272-3926 (for Iowa Examination Application)
<http://www.nasba.org>

American Institute of Certified Public Accountants
 1211 Avenue of the Americas
 New York NY 10036

Institute of Certified Management Accountants
 PO Box 433
 Montvale NJ 07645

Iowa Society of Certified Public Accountants
 4000 Westown Pky Ste 202
 West Des Moines IA 50265

National Society of Public Accountants and
 Accreditation Council for Accountancy
 1010 N Fairfax St
 Alexandria VA 22314